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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – November 13/07)

DRILLING ACTIVITY	to Nov. 13/07	To Nov. 14/06	2006 Total
Drilling Licences Issued	286	377	444
Licences Cancelled	20	5	8
Vertical Wells Drilled	216	393	431
Horizontal Wells Drilled	51	43	44
Stratigraphic Test Holes Drilled	1	0	1
Wells Drilled - Total	268	436	476
No. of Metres Drilled	317 286	472 904	516 721
Wells Re-entered	4	3	5
Wells Being Drilled	3	3	0
No. of Active Rigs	5	5	0
Wells Licenced but Not Spudded	56	44	68
Wells Completed as Potential Oil Wells	246	415	455
Wells Abandoned Dry	26	23	26
Wells Drilled but Not Completed	0	1	0
Other Completions	0	0	0
New Wells on Production	146	320	457

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	10	3	3
Licences Cancelled	0	0	0
Kilometers Licenced	2007	414	422
Kilometers Run	1026	420	815

OIL PRICES (Average)	2007 $/m3 ($/bbl)	2006 $/m3 ($/bbl)
Month of September	462.53 (73.50)	408.85 (64.97)
Month of October	458.18 (72.81)	368.76 (58.60)

OIL PRODUCTION (M3)	2006	2005
Month of December	111 336.1	93 491.8
Cumulative Thru December 31	1 223 043.2	812 927.4

WEEKLY WELL ACTIVITY REPORT

13 November 2007

Lic. No.: 5793

Sinclair Unit No. 1 Prov. HZNTL WIW 8-4-8-29 (WPM)
UWI: 102.08-04-008-29W1.00

Status: Water Injection Well (WIW)
Water Injection Well: 08-Aug-2007
Field/Pool Code: 16 62B

Lic. No.: 6208

Malahat South Linklater 15-6-6-28 (WPM)
UWI: 100.15-06-006-28W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 07-Nov-2007

Lic. No.: 6226

Malahat Tilston DIR 5-23-6-29 (WPM)
UWI: 100.05-23-006-29W1.00

Status: Abandoned Dry (ABD D)
Abandoned Dry: 07-Nov-2007

Lic. No.: 6329

Tundra Sinclair Prov. 3-28-7-29 (WPM)
UWI: 100.03-28-007-29W1.00

Spud Date: 05-Nov-2007
K.B. Elevation: 521.38 m
Finished Drilling: 06-Nov-2007
Total Depth: 1037 m
Rig Released: 07-Nov-2007
Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
Production Casing: 114.30 mm @ 1036.50 m with 6.9 t
Status: Completing (COMP)
Completing: 10-Nov-2007

Lic. No.: 6338

Tundra Sinclair 7-25-7-29 (WPM)
UWI: 100.07-25-007-29W1.00

Status: Completing (COMP)
Completing: 10-Nov-2007

Lic. No.: 6340

Tundra Sinclair 10-25-7-29 (WPM)
UWI: 100.10-25-007-29W1.00

Status: Completing (COMP)
Completing: 08-Nov-2007

Lic. No.: 6341

Tundra Sinclair 11-25-7-29 (WPM)
UWI: 100.11-25-007-29W1.00

Status: Completing (COMP)
Completing: 06-Nov-2007

Lic. No.: 6349

Tundra Sinclair Prov. 5-28-7-29 (WPM)
UWI: 100.05-28-007-29W1.00

Status: Completing (COMP)
Completing: 08-Nov-2007

Lic. No.: 6354

Sinclair Unit No. 1 HZNTL WIW 4-9-8-29 (WPM)
UWI: 102.04-09-008-29W1.00

Status: Water Injection Well (WIW)
Water Injection Well: 04-Aug-2007
Field/Pool Code: 16 62B

Lic. No.: 6355

Sinclair Unit No. 1 Prov. HZNTL WIW 4-4-8-29 (WPM)
UWI: 102.04-04-008-29W1.00

Status: Water Injection Well (WIW)
Water Injection Well: 31-Aug-2007
Field/Pool Code: 16 62A

Lic. No.: 6356

Sinclair Unit No. 1 Prov. HZNTL WIW 12-4-8-29 (WPM)
UWI: 102.12-04-008-29W1.00

Status: Water Injection Well (WIW)
Water Injection Well: 24-Aug-2007
Field/Pool Code: 16 62B

Lic. No.: 6357

Sinclair Unit No. 1 Prov. HZNTL WIW 13-4-8-29 (WPM)
UWI: 103.13-04-008-29W1.00

Status: Water Injection Well (WIW)
Water Injection Well: 13-Aug-2007
Field/Pool Code: 16 62B

Lic. No.: 6386

Tundra Sinclair 3-7-7-28 (WPM)
UWI: 100.03-07-007-28W1.00

Rig Released: 05-Nov-2007
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 05-Nov-2007

Lic. No.: 6400

Kiwi Daly 3-33-9-28 (WPM)
UWI: 100.03-33-009-28W1.00

Status: Completing (COMP)
Completing: 05-Nov-2007

Lic. No.: 6439

Tundra et al Sinclair 2-31-7-28 (WPM)
UWI: 100.02-31-007-28W1.00

Revision to Report of: 24-Sep-2007
Contractor: **Big Sky Drilling Ltd. - Rig# 8**

Spud Date: 12-Nov-2007
K.B. Elevation: 496.26 m
Surface Casing: 177.80 mm @ 141.00 m with 8.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 13-Nov-2007

Lic. No.: 6457

Tundra et al Sinclair 12-8-7-28 (WPM)
UWI: 100.12-08-007-28W1.00

Status: Completing (COMP)
Completing: 09-Nov-2007

Lic. No.: 6459

Tundra Underhill HZNTL 14-12-5-22 (WPM)
UWI: 100.14-12-005-22W1.00 - Leg #1

Revision to Report of: 29-Oct-2007
Original Total Depth: 1021.00 m
Revised Total Depth: 890.00 m

Lic. No.: 6464

Tundra et al Sinclair 10-30-7-28 (WPM)
UWI: 100.10-30-007-28W1.00

Status: Completing (COMP)
Completing: 07-Nov-2007

Lic. No.: 6469

Routledge Unit No. 1 HZNTL 5-21-9-25 (WPM)
UWI: 102.05-21-009-25W1.00

Finished Drilling: 08-Nov-2007
Total Depth: 1383.00 m
Rig Released: 09-Nov-2007
Intermediate Casing: 177.80 mm @ 749.00 m with 22.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 09-Nov-2007

Please note deleted UWI - Leg #2
UWI: 102.05-21-009-25W1.02
(Licenced as two legs drilled 1 leg only)

Lic. No.: 6470

Tundra et al Sinclair 1-8-7-28 (WPM)
UWI: 100.01-08-007-28W1.00

Spud Date: 05-Nov-2007
K.B. Elevation: 489.06 m
Finished Drilling: 07-Nov-2007
Total Depth: 996.00 m
Rig Released: 07-Nov-2007
Surface Casing: 177.80 mm @ 140.50 m with 8.5 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 07-Nov-2007

Lic. No.: 6471

Tundra et al Sinclair 2-8-7-28 (WPM)
UWI: 100.02-08-007-28W1.00

Spud Date: 08-Nov-2007
K.B. Elevation: 492.83 m
Finished Drilling: 10-Nov-2007
Total Depth: 999 m
Rig Released: 11-Nov-2007
Surface Casing: 177.80 mm @ 139.50 m with 8.5 t
Production Casing: 114.30 mm @ 998.50 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 11-Nov-2007

Lic. No.: 6472

Tundra et al Sinclair 7-8-7-28 (WPM)
UWI: 100.07-08-007-28W1.00

Spud Date: 11-Nov-2007
K.B. Elevation: 492.48 m
Surface Casing: 177.80 mm @ 139.00 m with 8.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 13-Nov-2007

Lic. No.: 6474

Tundra Regent HZNTL 6-24-4-22 (WPM)
UWI: 100.06-24-004-22W1.00 - Leg #1
UWI: 100.07-24-004-22W1.02 - Leg #2

Status: Completing (COMP)
Completing: 13-Nov-2007

Lic. No.: 6475

South Pierson Unit No. 1 HZNTL 5-15-2-29 (WPM)
UWI: 104.05-15-002-29W1.00

Revision to Report of: 29-Oct-2007
Contractor: **Precision Drilling Ltd. - Rig# 173**

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 13-Nov-2007

Lic. No.: 6476

Tundra Sinclair 14-31-8-29 (WPM)
UWI: 100.14-31-008-29W1.00

Spud Date: 07-Nov-2007
K.B. Elevation: 551.97 m
Finished Drilling: 09-Nov-2007
Total Depth: 1006.00 m
Rig Released: 10-Nov-2007
Surface Casing: 177.80 mm @ 139.50 m with 8.5 t
Production Casing: 114.30 mm @ 1006.00 m with 7.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 10-Nov-2007

Lic. No.: 6477

Tundra Sinclair Prov. 7-28-7-29 (WPM)
UWI: 100.07-28-007-29W1.00

Status: Completing (COMP)
Completing: 06-Nov-2007

Lic. No.: 6478

Tundra Regent HZNTL 13-13-4-22 (WPM)
UWI: 100.13-13-004-22W1.00 - Leg #1

Spud Date: 06-Nov-2007
K.B. Elevation: 506.53 m
Surface Casing: 244.50 mm @ 134.00 m with 17.0 t
Intermediate Casing: 177.80 mm @ 860.00 m with 11.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 13-Nov-2007

Lic. No.: 6487

Tundra Sinclair 16-17-7-28 (WPM)
UWI: 100.16-17-007-28W1.00

Spud Date: 06-Nov-2007
K.B. Elevation: 497.64 m
Finished Drilling: 08-Nov-2007
Total Depth: 983.00 m
Rig Released: 08-Nov-2007
Surface Casing: 177.80 mm @ 139.50 m with 8.5 t
Production Casing: 114.30 mm @ 983.00 m with 6.6 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 08-Nov-2007

Lic. No.: 6488

Tundra Sinclair 10-35-7-29 (WPM)
UWI: 100.10-35-007-29W1.00

Revision to Report of: 05-Nov-2007
Contractor: Trinidad Drilling Ltd. - **Rig# 14**

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 12-Nov-2007

Lic. No.: 6489

Tundra Sinclair 5-9-8-28 (WPM)
UWI: 100.05-09-008-28W1.00

Licence Issued: 06-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Ltd. - Rig# 8
Co-ords: 621.73 m (N) of (S) boundary of Sec. 9
201.01 m (E) of (W) boundary of Sec. 9
Grd Elev: 496.72 m
Proj. TD: 943.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Spud Date: 09-Nov-2007
K.B. Elevation: 500.52 m
Finished Drilling: 11-Nov-2007
Total Depth: 943.00 m
Rig Released: 11-Nov-2007
Surface Casing: 177.80 mm @ 137.00 m with 8.5 t
Production Casing: 114.30 mm @ 943.00 m with 6.6 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 11-Nov-2007

Lic. No.: 6490

New Midland Armstrong Goodlands HZNTL 5-10-2-24 (WPM)
UWI: 100.05-10-002-24W1.00 - Leg 1
UWI: 100.08-09-002-24W1.02 - Leg 2

Licence Issued: 09-Nov-2007
Licensee: New Midland Petroleum Ltd.
Mineral Rights: Freehold
Contractor: To be Determined
Surf. Location: 10B-9-2-24 (WPM)
Co-ords: 750.43 m (S) of (N) boundary of Sec. 9
725.92 m (W) of (E) boundary of Sec. 9
Grd Elev: 493.11 m
Proj. TD - Leg 1: 1,681.00 m (Mississippian)
Proj. TD - Leg 2: 1,561.00 m (Mississippian)
Area: Goodlands
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6491

Tundra Sinclair 12-26-8-29 (WPM)
UWI: 100.12-26-008-29W1.00

Licence Issued: 09-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 14
Co-ords: 599.63 m (S) of (N) boundary of Sec. 26
197.02 m (E) of (W) boundary of Sec. 26
Grd Elev: 518.89 m
Proj. TD: 969.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Spud Date: 10-Nov-2007
K.B. Elevation: 522.38 m
Finished Drilling: 11-Nov-2007
Total Depth: 971.00 m
Rig Released: 12-Nov-2007
Surface Casing: 177.80 mm @ 139.50 m with 8.5 t
Production Casing: 114.30 mm @ 971.00 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 12-Nov-2007

Lic. No.: 6492

T. Bird et al South Kirkella 12-9-11-29 (WPM)
UWI: 100.12-09-011-29W1.00

Licence Issued: 13-Nov-2007
Licensee: T. Bird Oil Ltd.
Mineral Rights: Freehold
Contractor: Venture Drilling Ltd. - Rig# 1
Co-ords: 602.42 m (S) of (N) boundary of Sec. 9
215.73 m (E) of (W) boundary of Sec. 9
Grd Elev: 533.60 m
Proj. TD: 865.00 m (Devonian)
Area: South Kirkella
Classification: EXPLORATORY (Outpost)
Status: Location (LOC)

Lic. No.: 6493

Tundra et al Regent HZNTL 7-34-4-22 (WPM)
UWI: 100.07-34-004-22W1.00 - Leg 1
UWI: 100.07-34-004-22W1.02 - Leg 2

Licence Issued: 13-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Surf. Location: 16D-27-4-22 (WPM)
Co-ords: 57.41 m (S) of (N) boundary of Sec. 27
50.00 m (W) of (E) boundary of Sec. 27
Grd Elev: 501.06 m
Proj. TD - Leg 1: 1,578.00 m (Mississippian)
Proj. TD - Leg 2: 1,591.00 m (Mississippian)
Area: Regent
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

WELL NAME CHANGES

Lic. No.: 5793

From: Sinclair Unit No. 1 Prov. HZNTL 8-4-8-29(WPM)
To: Sinclair Unit No. 1 Prov. HZNTL WIW 8-4-8-29(WPM)

CERTIFICATES OF ABANDONMENT ISSUED (COA)

Revision to Report of: 29-Oct-2007:

Lic. No.	Well Name and Location	Date Issued
~~4411~~	~~Devon Pierson 8-7-2-29 (WPM)~~	~~26-Oct-2007~~
Note:	COA was not issued – reported in error.	